

PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Summer Board of Directors Meeting
Via Video Conference
Friday, June 12, 2009

Present Via Video Conference:

Sioux Falls: Allan Hall
Prentice Weaver
David Lawrence

Rapid City: Peggy Bergman
Craig Steinley
Rita Washecheck
Lisa Jensen
Bev Luke

Aberdeen: Amy Frink
Ryan Mohr
Reva Mette

Watertown: Bonnie Oletzke
Pierre: Randy Vance

President Rita Washecheck called the meeting to order at 10:12 a.m. CDT.

Prentice Weaver moved and Bonnie Oletzke seconded a **motion to approve the minutes of the January 21, 2009, Board Meeting as written. Motion carried.**

STANDING COMMITTEE REPORTS:

Finance: Amy Frink, Chairman. Craig Steinley, Rita Washecheck, Lisa Jensen, and Prentice Weaver, committee members.

- 1) Treasurer's report: Board's y-t-d surplus was reviewed. The income from the June 2009 Upgrade Courses has been received but expenses will not be paid until after the classes. A full accounting will follow at the next board meeting.
- 2) The January 2009 Annual Meeting Course re-cap was reviewed.
- 3) Chair approved the treasurer's report as presented.

Membership: Debbi Williams, Chairman. Bonnie Oletzke, Allan Hall, and Alan Hatzenbeller, committee members.

Membership is at 157. It was noted that the Supervisor Courses offered in January at the Annual Meeting and also in April proved to be an incentive for appraisers to join PAASD.

Education: Peggy Bergman, Chairman. Brian Schmidt, Lisa Jensen, and Alan Hatzenbeller, committee members.

Ryan Mohr shared the results of the survey from the January 2009 Annual Meeting requesting what classes the membership would like to see PAASD offer. The top six were: Convincing Residential Appraisals, Real Estate Financial Statistics and Valuation Modeling, Appraising the Tough Ones, Residential Report Writing and Case Studies-Part I, Advanced Residential Report Writing-Part II, and Residential Site Evaluation and Cost Approach.

The upgrade qualifying education courses were discussed. Craig explained that we are working with the Wyoming AI Chapter to offer the classes. He noted that the two AI CE courses (two days of class) offered in January cost PAASD \$12,000 for instructor and books. We will be paying the instructor \$4,400 for four days of teaching the two AI qualifying education courses to be offered in Chamberlain June 22 – 25. We don't have a final figure for the total cost of books, but the preliminary estimate is \$85 per student. We will also have to pay the Wyoming Chapter for their administrative help. There are approximately 30 registered for each class and we are anticipating being able to break even.

The handout recapping the possible October, 2009 seminars was reviewed. Of the four possibilities, Prentice Weaver suggested the Appraisal Institute course – *Using Spreadsheet Programs In Real Estate Appraisals – The Basics*. **Lisa Jensen made a motion to offer the spreadsheet seminar in October in Deadwood with a second from Allan Hall. The motion carried. The executive secretary was asked to find a suitable location and make the arrangements.**

The January 2010 Annual Meeting classes will be finalized at the Board of Directors meeting in October in Deadwood. A commitment has been made to offer USPAP on Thursday of the Annual Meeting, January 21, 2010.

Legislative: Craig Steinley, Chairman. Ryan Mohr, Randy Vance, Terry Leibel, David Lawrence, and Jim Dunlap committee members.

The Appraiser Independence legislation sponsored by PAASD and The Society will go into effect July 1, 2009. AMC legislation was discussed. There are twelve states with pending legislation to regulate AMC's and four states have passed such legislation. The SD Appraiser's Advisory Council has discussed the issue. There is no solid data yet on the use of AMC's, the number of AMC's, or their effect on sales tax collection in the state. The Advisory Council will discuss this again at their August 2009 meeting. Rita stated that the Department of Revenue and Regulation (Appraiser Certification Program and Division of Banking) will likely present any necessary legislation concerning the regulation of AMC's. The consensus of the Board was that PAASD would then support this legislation, depending upon the specifics.

Barry Wilfarht's role as PAASD's lobbyist in the 2010 Legislative Session was discussed. In October, the Board will consider hiring Barry to monitor the Legislative Session in Pierre. The extent of his commitment will depend upon the potential of new legislation to regulate AMC's in the state.

Public Relations: Jane Meekins, Chairman. Reva Mette and Peggy Bergman committee members.

The Assessors Convention was held in Watertown this year. Bonnie Oletzke represented PAASD and presented them with a donation of \$1,000 for the President's Reception.

SPECIAL COMMITTEE REPORTS:

Website: Craig Steinley, Chairman. Marly Konstant, Amy Frink, and David Lawrence committee members.

Craig Steinley reported that there were an average of 517.68 hits per day on the PAASD website from May 2008 to April 2009.

Craig reported that the website needs some upgrades. A request will be presented to the Board at the October meeting.

Peggy asked if there was a possibility that there could be an area in the website for members only to access for a discussion forum. It should be private from the public – just an area for talk among peers. It was explained that this would have to be monitored closely for liability purposes.

Scholarship: Bonnie Oletzke, Chairman. Debbi Williams, Prentice Weaver, and Scott Kopplin committee members.

Thoughts, ideas, and concerns were discussed regarding starting a scholarship program. It was determined that the committee needed to put some thoughts together. This item was tabled until October 2009 Board meeting.

OLD BUSINESS:

Letters were sent to the SD Congressional Delegation regarding an extension to the Oct 1, 2009 FHA changes. PAASD has received no response as of this date. There hasn't been much interest shown in the AMC situation from the Delegation either.

NEW BUSINESS:

The Supervisor Course was discussed and the attached policy, titled **Policy on Future PAASD Offerings of the 'Training Course for Supervising Appraisers and State-Registered Appraisers' Course** was proposed. **Reva Mette made a motion to approve the policy. Lisa Jensen seconded the motion and it passed unanimously.**

Craig Steinley made a motion to nominate Randy Vance to fill the one vacant director's position on the Board with a term through the January 2010 Annual Meeting. Prentice Weaver seconded the motion and it passed unanimously.

There being no further business, Craig made a motion to adjourn the meeting. Motion was seconded by Randy Vance and approved by all. Meeting adjourned at 11:10 a.m. CDT.

Respectfully Submitted,

Bev Luke
PAASD Executive Secretary