

PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Annual Meeting Board of Directors Meeting
Tuesday, January 22, 2008

Present: Craig Steinley Clint Hall, Scott Koplin, Prentice Weaver, Rita Washechek, Bev Gehm, Ryan Mohr, Amy Frink, Peggy Bergman, Jim Rysavy, and Bev Luke.

President Craig Steinley called the meeting to order at 6:45 p.m. CST noting that a quorum of ten officers and directors was present.

Rita Gehm moved and Prentice Weaver seconded a **motion to approve the minutes as written from the Board Meeting of 10/04/2007. Motion carried unanimously.**

STANDING COMMITTEE REPORTS:

Finance: Treasurer Rita Washechek, Chairman. Peggy Bergman, Prentice Weaver, and Ryan Mohr, committee members.

Bev Luke went over the 2007 financials and presented the 2008 proposed budget. Jim Rysavy suggested raising the budget for *office equipment* to \$300 to create a reserve for future purchases/repairs. Scott Koplin moved and Prentice Weaver seconded a **motion to approve the financials as presented with the change to the *office equipment* line item. Motion carried unanimously.**

Membership Committee: Bonnie Oletzke, Chairman. Bev Gehm, and Scott Koplin, committee members.

There was some discussion as to how to increase membership. A suggestion was made to send information about PAASD to new appraisers and to invite them to join. It was also suggested to contact the licensing entities of neighboring states to see if CE courses sponsored by PAASD would be recognized. If they could be, then a roster of appraisers from those states should be obtained so mailings of our classes could be sent to them with the invitation to join PAASD.

Education Committee: President Elect Ryan Mohr, Chairman. Debbi Williams, Randy Vance, Clint Hall, Marly Konstant, and Scott Koplin, committee members.

A suggestion was made to contact the Appraiser Certification Program Director, Sherry Bren, to see if real estate caravan courses offered across the state could be approved for continuing education hours for appraisers.

Bev Luke went through the breakdown of the Annual Meeting anticipated income and expenses. Anticipated surplus is approximately \$11,000 – before the Society's share is dispersed.

Offering USPAP yearly was discussed. A way to gauge interest in USPAP next year may be a mailer to those not attending the class this year to see if they would be interested in attending a USPAP class next January. There is some thought of rotating the location of the Fall Conference to other areas of the state. With only 35 students (+-) required to break even, USPAP will likely be offered in January 2009 to determine the response to offering it every year.

The Memorandum of Understanding (attached) from ASFMRA was discussed. It was decided to enter into the contract with the Society with the following two changes:

- The document should be modified to reflect a 2-year term with subsequent renewal periods that could be approved by both organizations prior to the expiration of the agreement.
- A clarification in the 5th bullet point concerning the administrative fee to be paid by ASFMRA and PAASD. It should clearly be stated that the administrative fee for the joint course offering(s) will be equal to twice the monthly fee charged by PAASD's Executive Secretary, currently \$1,060 (two times \$530).

Legislative Committee: Craig Steinley, Chairman. Randy Vance, Peggy Bergman, Terry Leibel, and Jim Dunlap committee members.

Craig gave an overview of Barry Wilfahrt's work on the PAASD/ASFMRA co-sponsored legislation. Barry will attend the Annual Meeting of the general membership on Thursday, January 24, 2008.

Public Relations Committee: Peggy Bergman, Chairman. Amy Frink, Jim Rysavy, and Clint Hall committee members.

Peggy presented the plaque that memorializes PAASD members who have passed away. This plaque will be displayed at every conference.

A proposal was made to name the education scholarships given as door prizes at the Annual Meeting after Denny Wagner. **Peggy Bergman moved and Rita Washechek seconded the motion to name the scholarships "The Denny Wagner Memorial Scholarships". Motion carried unanimously.**

Denny Wagner's family is donating one of his framed photos "Serenity" as a raffle prize, per his request. His wife and daughters will be at the Annual Meeting on luncheon January 24, 2008.

SPECIAL COMMITTEE REPORTS:

Website Committee: Craig Steinley, Chairman. Marly Konstant, Clint Hall, and Amy Frink committee members.

Craig gave an update on the website. He noted that there were no expensive enhancements expected this year. He reported that there have been an average of 28,753 hits per month on the website over the past six months.

OLD BUSINESS:

None to report.

NEW BUSINESS:

The executive secretary's contract was discussed. Bev Luke proposed the same contract as presented to the Board in January 2007. **Scott Kopplin moved and Rita Washechek**

seconded a motion to approve the proposed contract from 2/1/2008 to 2/1/2009. The motion carried.

The "Mentoring" program that the SD Department of Revenue and Regulation is considering was discussed. Sherry Bren, the state administrator of the Appraiser Certification Program, wanted feedback from the PAASD Board regarding the proposed program.

Peggy Bergman moved and Amy Frink seconded a motion that PAASD take a stand in support of the theory of an "Approved Supervisor Program".

It was noted that the by-laws for PAASD provide for 8 – 12 Directors on the Board. In 2007, nine directors served – (eight after the death of Denny Wagner).

A slate of candidates was put together to present to the members at the Annual Meeting on Thursday, January 24, 2008. Going forward from 2007 to 2008 will be Ryan Mohr – President. Positions to be filled are: Secretary/Treasurer and President Elect. The Board decided to have as many directors as were willing to serve up to the twelve maximum. Those suggested to ask if they would serve on the PAASD board as Directors are Peggy Bergman, Reva Mette, Brian Schmidt, and Tom or Jane Meekins, and Alan Hatzenbeller.

The slate of officers to present are:
President-Elect – Rita Washechek
Secretary/Treasurer – Bev Gehm

The Board adjourned and agreed to reconvene at 5:00 pm on Wednesday, January 23, 2008, after the above suggested nominees were approached and asked if they would serve if nominated. Motion to adjourn was made and seconded. The meeting adjourned at approximately 9:00 pm.

Wednesday, January 23, 2008, 5:05 pm
Annual Meeting Board of Directors Meeting – Continued from 01/22/2008

Present: Craig Steinley, Ryan Mohr, Rita Washechek, Amy Frink, Clint Hall, Bev Gehm, Prentice Weaver, Peggy Bergman, Scott Kopplin, and Jim Rysavy.

The Board discussed the refund policy:

SUGGESTED REFUND POLICY FOR PAASD COURSE OFFERINGS

- 1. Full refund if cancelled prior to the final order to the education provider (normally about 10 days before the class).*
- 2. 50% refund if cancelled prior to 48 hours before the class.*
- 3. No refund if cancelled within 48 hours before class.*

Note: The Board of Directors may issue exceptions to this policy on a case by case basis in the event of an extreme hardship.

Prentice Weaver moved and Bev Gehm seconded the policy as presented.

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Peggy Bergman agreed to serve as a Director if she could be removed from the finance committee and be put on the education committee.

Having the Fall Conference in the Northern Hills again was considered. A suggestion to look into the Lead/Deadwood area was made. Other options for class providers and teachers will be considered.

Amy Frink moved and Jim Rysavy seconded the motion to approve the following slate of officers and directors to be presented at the Annual Meeting:

President – Ryan Mohr

President-Elect – Rita Washachek

Secretary-Treasurer – Bev Gehm

Directors: Peggy Bergman

Brian Schmidt

Jane Meekins

Alan Hatzenbeller

Reva Mette

A motion was made by Scott Kopplin and seconded by Prentice Weaver to adjourn the meeting at 5:25 pm. Motion passed.

Respectfully submitted,

Bev Luke
Executive Secretary