

PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA  
Summer Board of Directors Meeting  
Via Video Conference  
Thursday, June 16, 2011

Present Via Video Conference:

Sioux Falls:	David Lawrence Brian Schmidt Prentice Weaver	Rapid City:	Craig Steinley Lisa Jensen Kristie Hankel Debbi Williams Staff: Bev Luke
Mitchell:	Jane Meekins Tom Meekins		
Aberdeen:	Amy Frink	Watertown:	Bonnie Oletzke
		Pierre:	Randy Vance Guest: Sherry Bren

Absent: Alan Hatzenbeller, Ryan Mohr, and Allan Hall.

President Craig Steinley called the meeting to order at 10:00 a.m. CDT, noting that a quorum was present.

**Randy Vance moved and Kristie Hankel seconded the motion to approve the minutes as written from the Board Meeting of 1/19/2011. Motion carried.**

**STANDING COMMITTEE REPORTS:**

**Finance: Secretary/Treasurer Lisa Jensen - Chair, Kristie Hankel, Prentice Weaver, and Allan Hall.**

Bev Luke gave the treasurer's report. The 2011 year-to-date (thru May 31) financials were reviewed. It was noted that the PR budget will be exceeded due to the expense of the new logo design. A discussion of the logo and costs will be held under the Public Relations Committee report. **A motion to approve the financials as presented was made by Lisa Jensen and seconded by Prentice Weaver. Motion was approved.**

**Membership Committee: Debbi Williams- Chair, Allan Hall, Alan Hatzenbeller, and Tom Meekins.**

Membership as of 5/31/2011 is 150 paid members.

**Education Committee: Randy Vance- Chair, Brian Schmidt, David Lawrence, and Lisa Jensen.**

- 1) The final report for the January 2011 Annual Meeting was presented.
- 2) The Fall 2011 Education Offering was reviewed. The Appraisal Institute Course— ***Litigation Appraising: Specialized Topics and Applications*** will be offered on September 29 and 30 in Rapid City at the Best Western Ramkota Hotel. This course is in the *Litigation* Professional Development Program and will be taught by John R. Underwood, MAI, SRA. John is an Appraisal Institute instructor from Lantana, Florida and taught PAASD's successful two-day course in September 2010.

- 3) The Annual Meeting in January 2012 was discussed. It will be held at Cedar Shore Resort in Chamberlain, SD. Dates will be Thursday and Friday, January 19 and 20 with the Board meeting on the evening of Wednesday, January 18, 2011. Thursday will be the 7-Hour National USPAP Update Course for 2012-2013 co-sponsored by PAASD and ASFMRA. On Friday, PAASD will sponsor a residential seminar and ASFMRA will sponsor a commercial seminar. Randy Vance made a motion to approve the USPAP offering on Thursday with ASFMRA co-sponsorship (according the Memorandum of Understanding between PAASD and ASFMRA), and a Marshall and Swift residential seminar on the cost approach using their manual on Friday. Brian Schmidt seconded the motion. Motion carried.

**Legislative Committee: Craig Steinley – Chair, Ryan Mohr, Randy Vance, Terry Leibel, Jim Dunlap, and David Lawrence.**

Craig Steinley gave an update on the Legislative Fund. Also, to avoid future confusion, the Society is drafting a “Memorandum of Understanding” – similar to the one used for co-sponsoring classes with PAASD – regarding the cost sharing of expenses for employing a lobbyist to represent both organizations during legislative sessions in Pierre.

**SPECIAL GUEST PRESENTATION:**

Sherry Bren, the Executive Director of the South Dakota Appraisal Certification Program, was invited to speak about the AMC regulation statutes to go into effect July 1. The administrative rules have been drafted with a public hearing scheduled July, 8, 2011. Ms. Bren noted that if an AMC contacts an appraiser licensed in SD after January 1, 2012, a registration number should be provided for the appraiser to include in their appraisal report. If the AMC is not registered in SD (all registered AMCs will be listed on the Appraisal Certification Program’s website), the appraisal should be declined and Sherry Bren’s office should be notified.

President Steinley volunteered to give every appraiser in SD an outline as to how to file a complaint against an AMC should they have a grievance.

Ms. Bren noted that there are 367 active appraisers licensed in SD and 14 inactive. Effective January 1, 2012, or soon thereafter, SD will adopt the 2000 hours of experience requirement for State-Licensed appraisers. Currently, only 1,000 hours of experience are required for the State-Licensed Appraiser credential in South Dakota.

**Public Relations: Committee: Jane Meekins - Chair, Bonnie Oletzke, and Prentice Weaver.**

The new logo design was discussed. **Brian Schmidt made a motion to offer up to \$1,000 in prize money to sponsor a contest for a new logo design for PAASD with the details to be finalized by the Public Relations Committee. The contest will be open to all graphic departments in SD colleges. Debbi Williams seconded the motion. The motion carried.**

Jane will notify the colleges of the contest and her committee will cull the responses for the Board to make a decision from those they have chosen.

It was decided by general consensus to wait until the new logo is finalized before going forward with the decals.

**SPECIAL COMMITTEE REPORTS**

**Website Committee: Craig Steinley – Chair, Marly Konstant, Amy Frink, and David Lawrence.**

It was noted that a new enhancement to the website is the “coupon code”. Members of the ASFMRA and the Wyoming and Western SD Chapter of the Appraisal Institute will be given this code so they can receive PAASD member pricing when they register on-line.

**Scholarship Committee: Committee Volunteers Needed.**

Those interested in being part of the team studying the long-term planning and implementation of PAASD’s Scholarship Fund should notify President Craig Steinley. Committed volunteers are needed.

**OLD BUSINESS**

None.

**NEW BUSINESS**

The Memorandum of Understanding with the Society regarding expenses for the legislative lobbyist will be presented to the Board in the future.

The \$1,000 contribution to the Assessor’s Convention in May in Oacoma was delivered by Shannon Rittberger, a member of PAASD and the Pennington County DOE. President Craig asked if there were any comments or objections to continuing this donation and none were given. It was generally felt that the contribution was a positive action and should be continued.

There being no further business, **Jane Meekins made a motion to adjourn the meeting with a second by Debbi Williams. Motion passed.** Meeting adjourned at 11:45am CDT.

Respectfully Submitted,

Bev Luke  
Executive Secretary